

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 2017-01-01

To: 2017-12-31

CNOOC Limited

Reporting Entity ESTMA Identification Number

E645951

Subsidiary Reporting Entities (if necessary)

Nexen Energy ULC E900333, CNOOC Canada Energy Ltd. E231597

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name:
Position Title:

Weizhi Xie
Chief Financial Officer

Date: 2018-05-21

Extractive Sector Transparency Measures Act - Annual Report

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Entities (if necessary)

Nexen Energy ULC E900333, CNOOC Canada Energy Ltd. E231597

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
China	Tax Authorities	17,741,590,000	799,030,000	-	-	-	-	-	18,540,620,000	Taxes mainly include income tax, resource tax and production tax and so on.
China	Ministry of Finance	-	-	-	1,190,860,000	-	-	-	1,190,860,000	
China	Ministry of Land and Resources	-	-	81,030,000	-	-	-	-	81,030,000	Fees for right of prospecting and right of mining
China	State Oceanic Administration	-	-	77,040,000	-	-	-	-	77,040,000	Mainly include marine use fees
China	Customs	16,340,000	-	-	-	-	-	-	16,340,000	
China	Competent Administrative Departments for Environmental Protection	-	-	3,980,000	-	-	-	-	3,980,000	
China	Fishery Administrative Department	-	-	5,560,000	-	-	-	-	5,560,000	
Australia	Australian Taxation Office(ATO)	149,690,000	-	-	-	-	-	-	149,690,000	
Australia	Department of Mining and Petroleum(DMP)	-	78,090,000	-	-	-	-	-	78,090,000	
Congo	MINISTERE DES HYDROCARBURES DE LA REPUBLIQUE DU CONGO	-	10,000	-	-	-	-	-	10,000	
Congo	Société Nationale des Pétroles du Congo	-	-	210,000	-	-	-	-	210,000	
Congo	Ministry of Hydrocarbons, Republic of Congo	-	-	5,550,000	-	-	-	-	5,550,000	
Gabon	THE GABONESE REPUBLIC MINISTRY FOR MINES, ENERGY, OIL AND HYDRAULIC RESOURCES	-	1,180,000	-	-	-	-	-	1,180,000	
Algeria	Agency of National Resources and Hydrocarbons(ACNAFT)	-	2,010,000	-	-	-	-	-	2,010,000	
Iceland	National Energy Authority: ORKUSTOFNUN	-	4,120,000	-	-	-	-	-	4,120,000	
Indonesia	Director General of Tax(DGT)	606,390,000	-	-	-	-	-	-	606,390,000	
Uganda	Ministry of Energy&Mineral Department	-	-	1,000,000	-	-	-	-	1,000,000	
Trinidad and Tobago	The Ministry of Energy and Energy Industries	-	-	2,590,000	-	-	-	-	2,590,000	
Equatorial Guinea	Ministerio	-	-	2,170,000	-	-	-	-	2,170,000	
Mexico	SAT (Tax Administration System)	18,150,000	-	-	-	-	-	-	18,150,000	
Mexico	FMP (Mexico Petroleum Fund for Stabilization and Development)	-	-	13,890,000	-	-	-	-	13,890,000	
United States	Bureau of Safety & Environmental Enforcement (BSEE)	-	-	40,000	-	-	-	-	40,000	
United States	Minerals Management Service	-	40,280,000	-	-	-	-	-	40,280,000	
United States	Office of Natural Resources Revenue	-	-	7,420,000	-	-	-	-	7,420,000	
United States	State of Colorado	1,200,000	-	-	-	-	-	-	1,200,000	
United States	State of Texas	240,010,000	-	-	-	-	-	-	240,010,000	
United States	State of Wyoming	11,080,000	-	-	-	-	-	-	11,080,000	
Colombia	DIAN	4,340,000	-	-	-	-	-	-	4,340,000	
Colombia	Ecopetrol	-	-	-	5,960,000	-	-	-	5,960,000	
Colombia	Servicio Geologico Colombiano	-	-	1,400,000	-	-	-	-	1,400,000	
Guyana	Guyana	-	-	2,200,000	-	-	-	-	2,200,000	
Nigeria	Federal Inland Revenue Services (FIRS)	75,660,000	-	-	-	-	-	-	75,660,000	
Nigeria	Kaduna State government	-	-	-	-	-	-	1,390,000	1,390,000	Contributed to the government Kaduna Secondary School.
Nigeria	Nigeria Delta Development Commission (NDDC)	-	-	282,910,000	-	-	-	-	282,910,000	
Nigeria	Nigeria Export Supervision Scheme (NESS)	-	-	2,840,000	-	-	-	-	2,840,000	
Nigeria	Nigeria Petroleum Exchange (NIPEX)	-	-	1,270,000	-	-	-	-	1,270,000	
Nigeria	Nigerian National Petroleum Corporation (NNPC)	-	222,640,000	20,000	-	-	-	-	222,660,000	
United Kingdom	Department of Business Energy & Industrial Strategy	-	-	23,890,000	-	-	-	-	23,890,000	
United Kingdom	ENVIRONMENT AGENCY	-	-	10,000	-	-	-	-	10,000	
United Kingdom	Health and Safety Executive	-	-	5,030,000	-	-	-	-	5,030,000	
United Kingdom	HMRC	3,375,010,000	-	-	-	-	-	-	3,375,010,000	
United Kingdom	Oil & Gas Authority	-	-	21,920,000	-	-	-	-	21,920,000	
United Kingdom	PARLIAMENTARY GROUP FOR ENERGY STUDI	-	-	10,000	-	-	-	-	10,000	
United Kingdom	The Met office	-	-	50,000	-	-	-	-	50,000	
United Kingdom	The Oil & Gas technology centre	-	-	360,000	-	-	-	-	360,000	
Ireland	Department of communications & energy	-	-	1,060,000	-	-	-	-	1,060,000	
Ireland	Department of Communications, Climate change and Energy	-	-	1,080,000	-	-	-	-	1,080,000	
Ireland	PIPCO RSG LIMITED	-	-	20,000	-	-	-	-	20,000	
Senegal	Chef du bureau Recouvrement Senegal	-	-	3,750,000	-	-	-	-	3,750,000	
Senegal	Petrosen	-	-	11,570,000	-	-	-	-	11,570,000	
Canada	ALBERTA ENERGY REGULATOR	-	-	4,020,000	-	-	-	-	4,020,000	
Canada	ALBERTA INFRASTRUCTURE	-	-	60,000	-	-	-	-	60,000	
Canada	Anzac Volunteer Fire Department	-	-	280,000	-	-	-	-	280,000	
Canada	BC MINISTRY OF FINANCE DEPT OF ENERGY MINES & PET RES	-	2,130,000	-	-	-	-	-	2,130,000	
Canada	BC OIL AND GAS COMMISSION	-	-	30,000	-	-	-	-	30,000	

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	BCRSP/BOARD OF CANADIA	-	-	10,000	-	-	-	-	10,000	
Canada	BRITISH COLUMBIA SAFETY AUTHORITY	-	-	150,000	-	-	-	-	150,000	
Canada	FORT MCMURRAY CHAMBER	-	-	10,000	-	-	-	-	10,000	
Canada	GOVERNMENT OF ALBERTA	-	-	8,880,000	-	-	-	-	8,880,000	
Canada	MINISTER OF FINANCE	-	-	20,000	-	-	-	-	20,000	
Canada	MINISTER OF FINANCE ALBERTA SUSTAINABLE RESOURCE DEVELOPMENT	-	-	1,050,000	-	-	-	-	1,050,000	
Canada	MINISTER OF FINANCE INTEGRATED LAND MANAGEMENT BUREAU, MINISTRY OF AGRICULTURE AND LANDS	-	-	1,040,000	-	-	-	-	1,040,000	
Canada	MINISTER OF FINANCE PROVINCE OF ALBERTA ENERGY	-	-	2,570,000	-	-	-	-	2,570,000	
Canada	MINISTER OF FINANCE REVENUE DIVISION	50,000	-	-	-	-	-	-	50,000	
Canada	MINISTER OF FINANCE WATER REVENUE UNIT	-	-	60,000	-	-	-	-	60,000	
Canada	MINISTRY OF AGRICULTURE - LANDS BRANCH	-	-	10,000	-	-	-	-	10,000	
Canada	MINISTRY OF FINANCE PROVINCE OF BC, BC OIL & GAS COMMISSION LEVY	-	-	2,560,000	-	-	-	-	2,560,000	
Canada	NORTHERN ROCKIES REGIONAL MUNICIPALITY	3,740,000	-	-	-	-	-	-	3,740,000	
Canada	PROVINCE OF BRITISH COLUMBIA, MINISTRY OF ENERGY AND MINES	-	-	4,430,000	-	-	-	-	4,430,000	
Canada	PROVINCIAL TREASURER OF ALBERTA, ALBERTA ENERGY	-	42,820,000	-	-	-	-	-	42,820,000	
Canada	RECEIVER GENERAL FOR CANADA	-	-	1,000,000	-	-	-	-	1,000,000	
Canada	RECEIVER GENERAL FOR CANADA CANADIAN NUCLEAR SAFETY COMMISSION	-	-	50,000	-	-	-	-	50,000	
Canada	RECEIVER GENERAL FOR CANADA INDUSTRY CANADA ALS FINANCIAL CENTRE	-	-	370,000	-	-	-	-	370,000	
Canada	REGIONAL MUNICIPALITY OF WOOD BUFFALO	78,430,000	-	550,000	-	-	-	-	78,980,000	
Canada	Regional Recreation Centre of Wood Buffalo	-	-	1,050,000	-	-	-	-	1,050,000	
Canada	ROCKY VIEW COUNTY	420,000	-	-	-	-	-	-	420,000	
Canada	SAFETY CODES COUNCIL	-	-	30,000	-	-	-	-	30,000	
Canada	SASKATCHEWAN RESEARCH COUNCIL	-	-	3,140,000	-	-	-	-	3,140,000	
Canada	THE CITY OF CALGARY	40,000	-	-	-	-	-	-	40,000	
Canada	BOREAL LAND SERV	-	-	10,000	-	-	-	-	10,000	
Canada	COSSACK LAND SERV	-	-	10,000	-	-	-	-	10,000	
Canada	Fort Nelson School District	-	-	540,000	-	-	-	-	540,000	
Total		22,322,140,000	1,192,310,000	591,800,000	1,196,820,000	-	-	1,390,000	25,304,460,000	

All payments are reported in CNY and have been rounded to the nearest CNY10,000. Where payments were made in currencies other than CNY, the payments were converted into CNY using a weighted average of the exchange rates during the period. The weighted average exchange rate used was CNY 6.7592 to USD 1.00.

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 Reporting Entity Name CNOOC Limited
 Reporting Entity ESTMA E645951
 Identification Number

Subsidiary Reporting Entities (if necessary) Nexen Energy ULC E900333, CNOOC Canada Energy Ltd. E231597

Payments by Project										
Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
China	Bohai	2,904,630,000	756,100,000	77,680,000	894,050,000	-	-	-	4,632,460,000	
China	Western South China Sea	897,870,000	-	38,970,000	52,080,000	-	-	-	988,920,000	
China	Eastern South China Sea	1,659,420,000	42,930,000	49,060,000	244,730,000	-	-	-	1,996,140,000	
China	East China Sea	180,960,000	-	1,530,000	-	-	-	-	182,490,000	
China	Coalbed gas	-	-	370,000	-	-	-	-	370,000	
China	Entity level payment	12,115,050,000	-	-	-	-	-	-	12,115,050,000	
Australia	North West Shelf	149,690,000	78,090,000	-	-	-	-	-	227,780,000	
Congo	Haute Mer A	-	10,000	5,760,000	-	-	-	-	5,770,000	
Gabon	BC9, BCD10	-	1,180,000	-	-	-	-	-	1,180,000	
Algeria	HBR	-	2,010,000	-	-	-	-	-	2,010,000	
Iceland	Licence for Exploration and Production of Hydrocarbons NO.2014/01	-	4,120,000	-	-	-	-	-	4,120,000	
Indonesia	SES	196,610,000	-	-	-	-	-	-	196,610,000	
Indonesia	Tangguh	409,780,000	-	-	-	-	-	-	409,780,000	
Uganda	EA1,EA2,EA3A	-	-	1,000,000	-	-	-	-	1,000,000	
Trinidad and Tobago	2C,3A	-	-	2,590,000	-	-	-	-	2,590,000	
Equatorial Guinea	Block3	-	-	2,170,000	-	-	-	-	2,170,000	
Mexico	E&P Mexico Block 1&4	18,150,000	-	13,890,000	-	-	-	-	32,040,000	
United States	Appomattox	-	-	350,000	-	-	-	-	350,000	
United States	Bull Run	-	-	630,000	-	-	-	-	630,000	
United States	Cabin Creek	-	-	380,000	-	-	-	-	380,000	
United States	Cabin Creek E	-	-	90,000	-	-	-	-	90,000	
United States	Campolina	-	-	180,000	-	-	-	-	180,000	
United States	Cave Bear	-	-	180,000	-	-	-	-	180,000	
United States	Cold Harbor	-	-	90,000	-	-	-	-	90,000	
United States	Culloden	-	-	290,000	-	-	-	-	290,000	
United States	Cumberland Church	-	-	110,000	-	-	-	-	110,000	
United States	Cut-N-Shoot II	-	-	320,000	-	-	-	-	320,000	
United States	Deep Rydberg	-	-	180,000	-	-	-	-	180,000	
United States	Devils Backbone	-	-	180,000	-	-	-	-	180,000	
United States	Dover	-	-	120,000	-	-	-	-	120,000	
United States	Dover N	-	-	70,000	-	-	-	-	70,000	
United States	Eagleford	240,010,000	-	-	-	-	-	-	240,010,000	
United States	Fair Oaks	-	-	90,000	-	-	-	-	90,000	
United States	Falkirk	-	-	90,000	-	-	-	-	90,000	
United States	Gettysburg	-	-	70,000	-	-	-	-	70,000	
United States	Green Canyon 137	-	370,000	-	-	-	-	-	370,000	
United States	Green Canyon 6	-	3,470,000	-	-	-	-	-	3,470,000	
United States	Gunnison	-	-	10,000	-	-	-	-	10,000	
United States	Harpers Ferry	-	-	180,000	-	-	-	-	180,000	
United States	HI 474/489	-	20,000	-	-	-	-	-	20,000	
United States	HI 563/582	-	280,000	10,000	-	-	-	-	290,000	
United States	Longhorn	-	28,480,000	-	-	-	-	-	28,480,000	
United States	Longhorn - West Abilene - Ringo	-	-	90,000	-	-	-	-	90,000	
United States	Nanbu	-	-	500,000	-	-	-	-	500,000	
United States	Niobrara	12,280,000	-	-	-	-	-	-	12,280,000	
United States	Phillipi	-	-	70,000	-	-	-	-	70,000	
United States	Picketts Mill	-	-	620,000	-	-	-	-	620,000	
United States	Postman	-	-	370,000	-	-	-	-	370,000	
United States	Prestonpans	-	-	90,000	-	-	-	-	90,000	
United States	Red Dog	-	-	120,000	-	-	-	-	120,000	
United States	Roxbrough	-	-	180,000	-	-	-	-	180,000	
United States	SMI 257	-	4,700,000	-	-	-	-	-	4,700,000	
United States	Solway	-	-	280,000	-	-	-	-	280,000	
United States	Spotsylvania	-	-	90,000	-	-	-	-	90,000	
United States	Stampede	-	-	300,000	-	-	-	-	300,000	
United States	Sweetwater	-	-	270,000	-	-	-	-	270,000	
United States	Tucker	-	-	150,000	-	-	-	-	150,000	
United States	Vicksburg	-	-	250,000	-	-	-	-	250,000	
United States	West Abilene	-	80,000	-	-	-	-	-	80,000	
United States	Williams Fork	-	-	370,000	-	-	-	-	370,000	
United States	Woodford	-	-	90,000	-	-	-	-	90,000	
United States	Wrigley	-	2,880,000	-	-	-	-	-	2,880,000	
Colombia	Guando	4,340,000	-	-	5,960,000	-	-	-	10,300,000	
Colombia	Sinu-San Jacinto	-	-	1,400,000	-	-	-	-	1,400,000	
Guyana	Stabroek	-	-	2,200,000	-	-	-	-	2,200,000	
Nigeria	OML 138	37,700,000	222,640,000	6,530,000	-	-	-	1,390,000	268,260,000	
Nigeria	OML 139	-	-	920,000	-	-	-	-	920,000	
Nigeria	OPL 223	-	-	30,000	-	-	-	-	30,000	
Nigeria	OML 130	37,960,000	-	279,560,000	-	-	-	-	317,520,000	
Canada	Balzac Gas Plant	460,000	-	-	-	-	-	-	460,000	
Canada	Cottonwood	-	-	760,000	-	-	-	-	760,000	
Canada	Crossfield	-	20,000	20,000	-	-	-	-	40,000	
Canada	EL1144	-	-	500,000	-	-	-	-	500,000	
Canada	EL1150	-	-	500,000	-	-	-	-	500,000	
Canada	Horn River	3,740,000	2,130,000	8,450,000	-	-	-	-	14,320,000	
Canada	Leismer	-	-	980,000	-	-	-	-	980,000	
Canada	Little Horse	-	-	90,000	-	-	-	-	90,000	
Canada	Long Lake/K1A	78,430,000	42,800,000	16,940,000	-	-	-	-	138,170,000	
Canada	Med Hat Hatton	50,000	-	-	-	-	-	-	50,000	
Canada	Various projects	-	-	2,860,000	-	-	-	-	2,860,000	
Canada	Canada Gas	-	-	540,000	-	-	-	-	540,000	
Canada	Corporate Project	-	-	130,000	-	-	-	-	130,000	
Canada	Kinosia	-	-	160,000	-	-	-	-	160,000	
United Kingdom	Blackbird	-	-	10,000	-	-	-	-	10,000	
United Kingdom	Buzzard	-	-	20,400,000	-	-	-	-	20,400,000	
United Kingdom	Etrick	-	-	2,730,000	-	-	-	-	2,730,000	
United Kingdom	Exploration	-	-	11,910,000	-	-	-	-	11,910,000	
United Kingdom	GEAD	-	-	13,210,000	-	-	-	-	13,210,000	
United Kingdom	Scott	-	-	2,770,000	-	-	-	-	2,770,000	
United Kingdom	Taxes	3,375,010,000	-	-	-	-	-	-	3,375,010,000	
United Kingdom	Telford	-	-	240,000	-	-	-	-	240,000	
Ireland	Exploration	-	-	2,160,000	-	-	-	-	2,160,000	
Senegal	Exploration	-	-	15,320,000	-	-	-	-	15,320,000	
Total		22,322,140,000	1,192,310,000	591,800,000	1,196,820,000	-	-	1,390,000	25,304,460,000	

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